

PRIVATE OVER-INDEBTEDNESS, A CONCEPT THAT HAS BECOME TOO COMMON?

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Abstract: *Being indebted is a normal state. The difficulty arises, however, when the concept of indebtedness exceeds the chances and / or limits of the possibility of repayment. Over-indebtedness is identified when household incomes become insufficient to meet long-term commitments and payment obligations. Of course, the debtor becomes insolvent, despite the decline in living standards. The increased vulnerability to risk factors of monetary-financial shocks is associated with over-indebtedness and is the basis of the ideas used in our historical-economic research.*

Key words: *credit; over-indebtedness; private over-indebtedness (of households); risk; social exclusion*

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